

FAST FACTS

Fast Figures

	Czech Republic*	Global**
Revenues US\$	10.7 million	4.8 billion
Personnel	109	47,000
Offices	3	730

*Combining Czech Republic IB and Advisory – 31 December 2016
**as at 30 September 2016

Czech Republic

We have grown from zero to a team of over 100 professionals in just a few years. Our success is a result of our consistent vision of a consulting practice: a senior team supplying clients with practical and functional solutions which deliver real value.

Who we are

Grant Thornton Czech Republic was established in 1991 and is linked with the IB Group (which has offices located in Austria, Slovak Republic, Hungary, Slovenia, Croatia, Serbia and Ukraine) and Grant Thornton Advisory, which joined the organisation in 2011.

The firm delivers assurance, tax and advisory services and currently has eight partners and more than 100 staff in three offices (two in Prague, one in Brno).

Where we are

We are based in Prague and Brno. Our advisory experts also cover Slovakia (office in Bratislava) and Hungary.

How we work

We are experts in the Central European area and provide our clients in the Czech Republic and abroad with a wide range of services, which include advisory, tax consulting and accounting services according to national and international standards, payroll accounting, audits of financial statements and their transformation according to IFRS and US GAAP.

We have a partner led service approach for all our clients. We approach assignments by combining international experience with local business and technical expertise.

We provide our clients with a holistic service that identifies risks based on a thorough understanding of the client's business and we recommend measures to ensure that the risks are minimised. We are committed to excellence and strive to be accessible and responsive to clients' needs.

Why Grant Thornton

Grant Thornton scores among top five consultancies in the Czech Republic. We also rank among the fastest growing firms in the sector. For a simple fact: our aim is to provide standard consulting activities at an excellent level of quality. Consultancy as we understand it involves working together with the Client as a team, engaging in a creative search for the best workable solution, finding the energy necessary for overcoming obstacles, and transforming proposals into a practical and functional solution.

Our clients

We serve domestic and international companies, government departments and other major institutions and foreign investments. Currently, we have served to more than 1200 clients from private as well as public sector, including more than half of the 100 Czech top companies.



What we do

Grant Thornton Czech Republic offers the following services:

Assurance

- consolidated group audits prepared under national and international accounting standards
- review of interim reports
- special audits
- statutory and voluntary audits of financial statements
- transaction related statutory and voluntary audits like formation, merger and treaty audit.

Tax

- advice on corporate takeover worldwide
- advice on employee profit-sharing schemes
- general advice on tax matters and advice on particular tax problems from all areas of national and international tax law
- preparation of annual tax returns and advice on tax investigations, dealing with the tax authorities and assistance in tax court proceedings
- succession planning and advice
- tax planning and structuring of corporate operations in Czech Republic and abroad including group organisation and restructuring.

Advisory

- sales strategy and marketing (sales and pricing strategies, product management, CRM, sales channels optimisation)
- operational excellence (business process set up, workflow design, cost reduction, balanced scorecard, lean six sigma)
- financial management (treasury, planning, budgeting, forecasting, controlling, risk management, reporting)
- business risk services
- forensic services
- mergers & acquisitions (sell side and buy side mandates)
- transaction advisory services (tender management, transaction set-up and management, due diligence)
- company and real estate valuation services
- optimisation of ICT (strategy and security, ICT architecture, business analysis, design and management of implementation)
- project finance (subsidy and project management for infrastructure projects, PPP projects, EU funding), debt and equity capital financing
- human capital (personal audit, performance management, reward and incentive schemes, coaching and soft skills development).

Other services

Accounting services

- advice on setting up and organising an effective accounting and reporting function
- financial accounting, including cost calculations and asset accounting
- maintenance of staff files
- management accounting reports, analysis of the internal reporting system, open item listings, payment and reminder suggestion lists and sales tax advance return
- payroll and payroll support, including monetary transactions, returns to tax and social security authorities
- preparation of annual financial statements.

Trust/insolvency practice

- consultancy in financial recovery and optimisation, financial advice
- expert reports (over-indebtedness, insolvency, property losses etc.)
- liquidation
- reorganisation and restructuring advice.

Our global organisation

Grant Thornton is one of the world's leading organisations of independent assurance, tax and advisory firms. These firms help dynamic organisations unlock their potential for growth by providing meaningful, actionable advice. Proactive teams led by approachable partners in these firms, use insights, experience and instinct to understand complex issues for privately owned, publicly listed and public sector clients and help them to find solutions. More than 47,000 Grant Thornton people, across over 130 countries, are focused on making a difference to clients, colleagues and the communities in which we live and work.

Contact us

Gabriela Hoppe

Managing Partner

– Tax, Outsourcing / BSP

Grant Thornton

T + 420 296 152 111

E gabriela.hoppe@cz.gt.com

Leoš Horváth

Managing Partner – Audit

Grant Thornton

T + 420 296 152 111

E leos.horvath@cz.gt.com

David Pímer

Managing Partner - Advisory

Grant Thornton

T +420 224 813 299

E david.pimer@cz.gt.com