

Unlock Mexico

Helping you set up and grow your business
2023



Helping you set-up and grow your business

Expanding into new international markets can be a challenge due to the great amount of issues to consider and topics to resolve. Our Unlock Mexico service can provide expert advisory and insights to support you every step of the way. From helping you find the best location, to setting up a branch or subsidiary, we are committed to providing pragmatic advice that allows you to focus on achieving your business goals.

International expansion is an important step, and by appointing an international business adviser dedicated to your business, who takes the time to understand it and customize the specific services you require, you will know you have the support to manage the risks and maximize the potential a new market offers your business.

Our advisers can help at every step of your growth cycle – from starting-up, raising venture funding, listing in a global exchange, acquiring or merging with another company or using Mexico as a gateway to expand into other markets in Latin America. This means that whatever the challenge, we will be at your side.

Our services include:



1. Company set up

- Determining the appropriate corporate structure
- Company registration
- Intellectual property advice
- Help with opening a bank account in Mexico



5. Back office

- Bookkeeping for start-ups
- Payroll and other HR services
- Fully outsourced solutions
- Financial reporting and accounting services



2. Location advice

- Research service to determine the optimum location for your business
- Identify potential locations based on the factor most important to your business (e.g. skill, networks, affordability)



6. Financing your business

- Advice on debt or equity funding
- Listing on the Mexican Stock Exchange
- Mergers and acquisitions



3. Employee issue

- Employer solutions
- Help with work permits and visas
- Pensions and benefits
- Global mobility



7. Business growth support

- Tailored support to help you grow your business
- Market assessment and competitor analysis
- Market entry strategy
- Introductions to key business communities



4. Taxation services

- Corporate and international taxes
- Indirect taxes
- Transfer pricing
- Personal taxation advice
- Stock options and repatriation of funds



8. Audit services

- Statutory and non-statutory audits
- Conversions to IFRS and US GAAP
- Financial reporting advisory
- Adaptation to Mexican accounting principles
- IFRS and US GAAP advisory

Why choose Mexico?

With a strategic geographic location, excellent supply chains, tax incentives, and a talented, young workforce, Mexico is one of the best places to do business. Mexico has a network of thirty-two agreements for the promotion and reciprocal protection of investments with thirty-three countries, twelve free trade agreements with forty-six countries, nine limited scope agreements (economic complementation agreements and scope agreements partial) within the framework of the Latin American Integration Association (ALADI) and is a member of the Trans-Pacific Partnership Agreement (TPP).

- Average age: 29 years
- 60.1 millions economically active people

- The country's economy grew 3.1% last year, slightly better than the 3% previously estimated by the National Institute of Statistics and Geography (INEGI). World's 15th largest economy
- The economic growth of Mexico in 2022 even exceeded the forecasts of the World Bank.
- Tertiary activities –where services are located and which contribute the most to GDP– grew 2.8%

- Largest exporter in Latin America
- leading exporter of advanced High-technology manufacturing
- Leading exporter in automotive industry and food and beverages

- You require only 7 proceedings.
- Excellent sovereign debt ratings.
- Mexico ranks first in Latin America with the best environment for entrepreneurs.
- Mexico has a privileged geographical location, thanks to its proximity to the United States and the rest of Latin America.

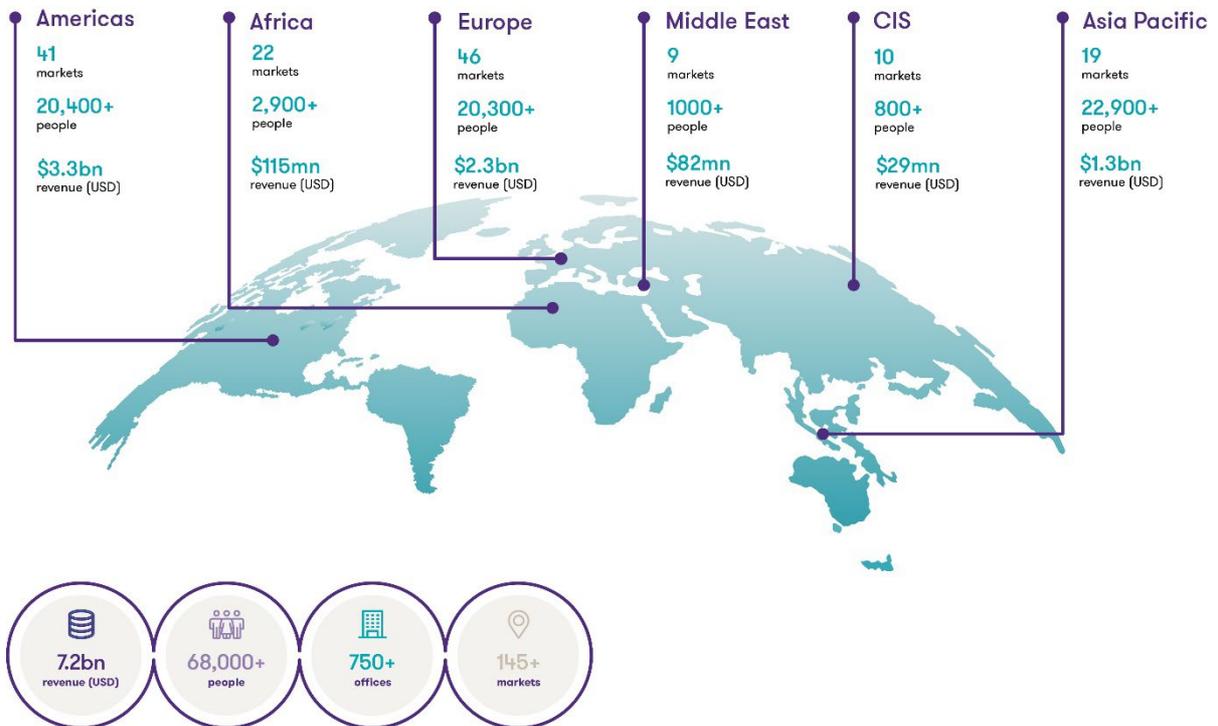
- A country with diversity, tolerance and service vocation
- Broad educational options and cities to live in
- Rich history and culture

- Key financial hub in Latin America
- Variety of funding and debt options
- Mexican Stock Exchange
- Stable interest rates



Grant Thornton – A truly global organisation

Grant Thornton is one of the world's leading organisations of independent assurance, tax and advisory firms. Wherever you choose to do business, you want access to people with the best ideas and critical thinking that will enable you to grow your business at home and abroad. To ensure continuity of service, we have 40 international business centres (IBC) led by experts from around the world, that work together to provide and co-ordinate the gateway to the resources of Grant Thornton.



Contact

For more information about how we can help you Unlock Mexico, please contact:



Sergio Arevalo
Mexico IBC director
T +52 55-5424-6500
E Sergio.Arevalo@mx.gt.com