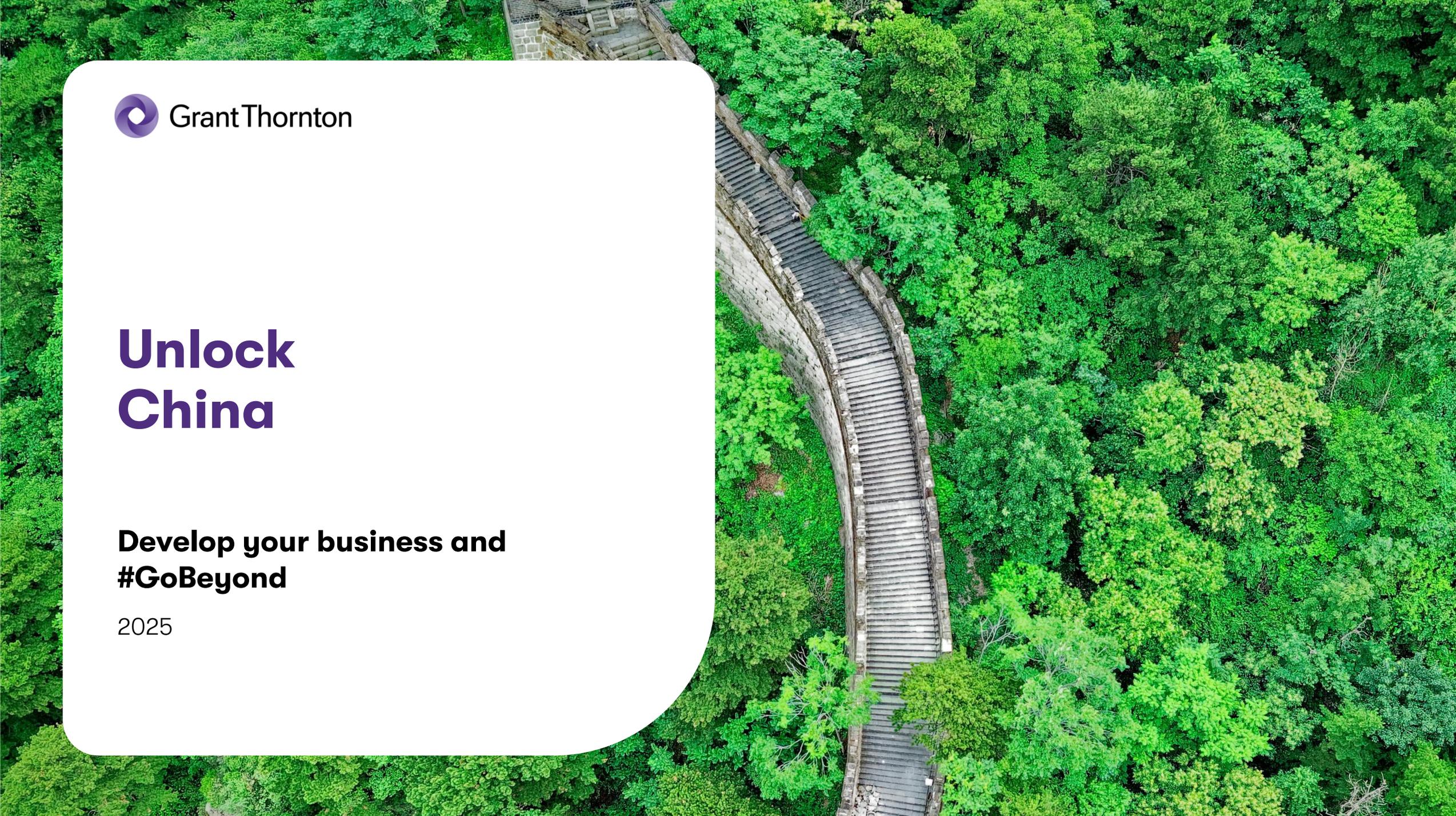




Unlock China

**Develop your business and
#GoBeyond**

2025



Expanding your business in China

Expanding into new international markets can be challenging due to the many issues to consider and resolve. Our Unlock China service can provide expert advice and insight to support you every step of the way. From helping you find the best location, to setting up a branch or subsidiary, we are committed to providing pragmatic and timely advice that allows you to focus on achieving your business goals.

International expansion is an important step, but with a dedicated international business adviser, who takes time to understand your business and customize the specific services you require, you'll know you have the support to manage the risks and maximize the potential a new market offers your business.

Our advisers can help at every stage of your company's growth cycle – from starting-up, raising venture funding, listing on a global exchange, acquiring or merging with another company, or using China as a base to expand into other markets – which means that whatever the challenge, we're at your side.



We can help you with the following services

Company set up



- Corporate structure
- Company registration
- Location advice
- China bank account advice

- Corporate and international taxes
- Indirect taxes
- Transfer pricing
- Personal taxation advice
- Stock options and repatriation of funds



Taxation services

Employment issues



- Reward packages
- Employment tax issues
- Work permits and visas
- Employment contracts and social security issues
- Global mobility

- Statutory and non-statutory audits
- IPO audit
- New GAAP conversions
- Financial reporting advisory
- International financial reporting standards advisory
- Agreed-upon procedures
- Financial review engagement



Audit and assurance

We can help you with the following services (continued)

Back-office services



- Bookkeeping
- Payroll and other HR services
- Tax compliance services
- Financial reporting and accounting services
- Corporate secretarial services

- M&A due diligence, covering commercial/strategy, operational, financial/business, and tax
- Corporate value consulting - evaluate and optimise assets and prepare for potential transaction
- Deal execution support
- Post deal integration

Transaction services



Risk advisory services



- Controls advisory
- Compliance risk
- Risk infrastructure
- Operations risk
- IT risk management

- Financial management
- Productivity improvement
- Strategy and markets
- Human capital

Business consulting



Why choose China?



China remains one of the most populous countries in the world, driving massive consumption and reflecting vast market opportunities. China's green and digital innovation is injecting great momentum into its efforts to develop new quality productive forces and promote high-quality development.



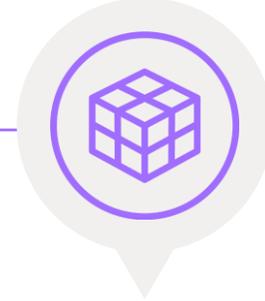
Vast Market Scale

- China's GDP surpassed 134 trillion yuan, an increase of 5 percent, ranking among the fastest-growing major economies in the world.
- China has a mega-market, with diverse levels of demand and continued increase in consumption capacity.
- China has a robust industrial system: sound service sector, complementary to agricultural and industrial sectors, provides a strong basis for the development of the national economic system.



High Quality Talent

- China now has more than 240 million people in higher education.
- China has built the world's largest vocational education system, vocational schools send about 10 million high-quality technical and skilled personnel every year.
- China is vowing to build a strong education system by 2035 to support its modernization drive and national rejuvenation.



Infrastructure and supply chain

- China's advanced infrastructure network including transportation, energy and telecommunication, facilitates business operations and reduces logistical costs for foreign investors.
- China's integration into global supply chains has made it a crucial hub for manufacturing and exporting goods worldwide, which is enabled by its extensive network of suppliers, manufacturers, and logistics providers.

Why choose China? (continued)



China is taking a series of new measures to expand its high-standard opening-up. Investors in China also benefit from government policies and strategies such as B&R Initiative and FTAs encouraging integration of global economy and strengthening economic cooperation with other economies. China will continue to foster a market-oriented, law-based and world-class business environment.



High-standard Opening-up

- China issued an action plan to stabilize foreign investment in 2025, it emphasizes encouraging foreign equity investment in China to attract more high-quality foreign direct investment in the country's listed companies.
- China will support pilot regions in effectively implementing opening-up policies related to sectors such as telecommunication, biotechnology and wholly foreign-owned hospitals, providing whole-journey services for foreign-invested projects in these sectors.



Innovation-driven Development

- In 2024, China ranked 10th in the Global Innovation Index, climbing 10 spots from its 20th-place position in 2012. This makes China the fastest-rising country over the past decade and the only middle-income economy to break into the global top 10.
- China's total national expenditure on R&D grew steadily to 3.6 trillion yuan in 2024, marking an 8.3% increase year-on-year. This maintained China's position as the world's second-largest R&D investor.

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Grant Thornton is one of the world's leading organizations of independent assurance, tax and advisory firms.

Wherever you choose to do business, you want access to people with the best ideas and critical thinking that will enable you to grow your business at home and abroad. To ensure continuity of service, we have 23 international business centres (IBCs) led by experts from around the world, that work together to provide and co-ordinate the gateway to the resources of Grant Thornton.



China

357.56m
Revenue (USD)

29
Offices

6,850
Employees



Global

690+
Offices

\$8bn
Revenue (USD)

150
Markets

76,000
Employees

Contact

For more information about how we can help you Unlock China, please contact:



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