

Unlock Germany

Helping you set up and grow your business

2021



Expanding your business in Germany

Expanding into new international markets can be challenging due to the many issues to consider and resolve. Our Unlock Germany service can provide expert advice and insight to support you every step of the way. From helping you find the best location, to setting up a branch or subsidiary, we are committed to providing pragmatic and timely advice that allows you to focus on achieving your business goals.

International expansion is an important step, but with a dedicated international business adviser, who takes time to understand your business and customise the specific services you require, you'll know you have the support to manage the risks and maximise the potential a new market offers your business.

Our advisers can help at every stage of your company's growth cycle – from starting-up, raising venture funding, listing on a global exchange, acquiring or merging with another company, or using Germany as a base to expand into other markets – which means that whatever the challenge, we're at your side.

We can help you with the following services:



1. Company set up

- Corporate structure
- Company registration
- Intellectual property
- · Germany bank account advice



2. Location advice

- Research service to determine optimum location for your business
- Identification of potential locations based on the factors most important to your business



6. Business growth support

5. Back office services

· Debt or equity funding advice

• Fully outsourced solutions

 Financial reporting and accounting services

Fixed fee book keeping for start-upsPayroll and other HR services

- Stock Exchange listing
- Mergers and acquisitions



3. Employment issues

- Reward packages
- Employment tax issues
- Work permits and visas
- Pensions and benefits
- Global mobility



7. Business growth support

- Expert, tailored support to help you grow your business in Germany and globally
- Market assessment and competitor analysis
- Market entry strategy
- Introductions to key business communities



4. Taxation services

- · Corporate and international taxes
- Indirect taxes
- Transfer pricing
- Personal taxation advice
- Stock options and repatriation of funds



8. Audit and assurance

- Statutory and non-statutory audits
- New GAAP conversions
- · Financial reporting advisory
- International financial reporting standards advisory

Why choose Germany?

Germany is the number one destination for foreign direct investment in Continental Europe. The country benefits from its excellent innovation and business ecosystem. Good governance and pro-business strategies make Germany an excellent investment location. This results in ranking 7 in the World Economic Forum Global Competitiveness Report 2019 which takes into account the set of institutions, policies and factors that determine the level of productivity. Numerous success stories of foreign investors confirm the attractiveness of Germany in practice.

- · Fourth largest economy in the world
- Strongest economy in Europe
- Population of 83 million Europe's biggest consumer market
- Highest household spendings of resident households in Europe
- Providing access to 500 million consumers within the European Union from its center
- Dynamic research & development landscape
- Top-rated major world economy in the Global Innovation Index
- Generous incentives to support research & development
- Excellent performance of the ecosystem for innovation
- High level of technological readiness
- 600 billion EUR of inward investment and over 55,000 foreign companies
- Private investment rates (gross fixed capital formation) for several years higher than the euro area average, the United States and the United Kingdom
- Broad range of debt and equity funding instruments
- Continuous improvement of financial market development including local equity market
- The Frankfurt stock exchange is the second largest in Continental Europe

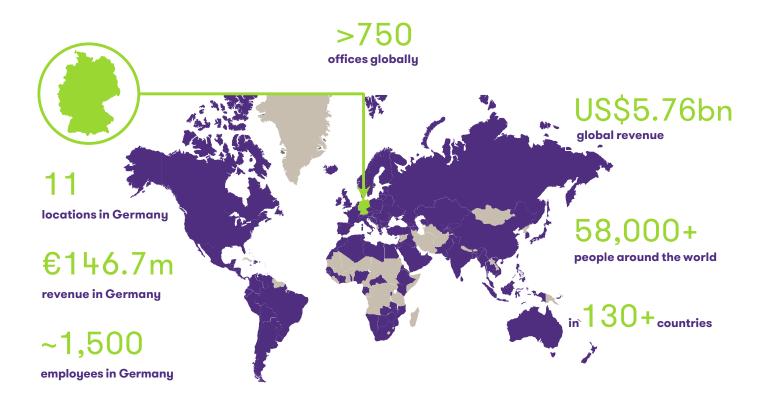


- Excellent standard of living
- Superior health and education provision
- A modern and cosmopolitan society with a vibrant cultural scene
- Seven German cities within the top 26 "Quality of Living" locations globally, the highest score for one country
- One of the most popular tourist destinations in the world due to cultural heritage and nature

- Germany's world-class dual education system provides well trained and highly motivated workforce
- The largest labour market in the EU of over 43 million people
- The highest proportion of adults with tertiary education in Western Europe
- Number of days not worked due to industrial actions below European average
- More than 10 % of total workforce employed by FDI
- Highly developed economic and political framework –secure contractual agreements and strictly protected intellectual property
- Rank 7 in the Global Competitiveness Index 2019
- Highest level of productivity within the EU
- First-class transportation networks and Europe's number one logistics market
- Sophisticated energy and communications infrastructure

Grant Thornton – A truly global organisation

Grant Thornton is one of the world's leading organisations of independent assurance, tax and advisory firms. Wherever you choose to do business, you want access to people with the best ideas and critical thinking that will enable you to grow your business at home and abroad. To ensure continuity of service, we have 40 international business centers (IBC) led by experts from around the world, that work together to provide and co-ordinate the gateway to the resources of Grant Thornton.



For more information about how we can help you Unlock Germany, please contact:



WP/StB Dipl.-Kfm. Robert Binder
Partner
International Business Center Director
T +49 611 18890 531
E robert.binder@wkgt.com



WP/StB Dipl.-Kfm. Torsten Schrimpf Partner International Business Center Director T +49 211 9524 8557 E torsten.schrimpf@wkgt.com

