



Unlock Denmark

Helping you set up and grow your business

2021



Expanding your business in Denmark

Expanding into new international markets can be challenging due to the many issues to consider and resolve. Our "Unlock Denmark" service aims to assure that you get professional support every step of the way to your new venture.

From finding the best location to setting up a branch or a subsidiary - we are fully committed to your success.

International expansion is an important step, and we know how to make it an easy one. With a dedicated international business advisor, who takes the time to understand your business and tailor the service to your specific needs, you can focus on making the right business decisions and efficiently manage the risks and maximise your potential on the new market thanks to professional and timely advice.

Our advisors can help you at every stage of your company's growth cycle – from starting-up, raising venture funding, listing on an exchange, acquiring or merging with another company, or using Denmark as a base to expand into other markets. Regardless of the challenge, we make sure that your business is ready for it.

We can help you with the following services:



Setting up a company

- Corporate structure
- Company registration
- Bank account advice



Site selection process

- Research into locations best suited for your business and recommendation based on the factors identified as crucial for your success



Employment issues

- Employment tax issues
- Work permits and visas
- Pensions and benefits
- Global mobility services



Tax advisory

- Corporate and international taxes
- Indirect taxes
- Transfer pricing
- Personal taxation advice
- Stock options and obtaining of funds



Back office services

- Bookkeeping for start-ups
- Accounting services and financial reporting
- Tax compliance
- Payroll, recruitment, and other HR services
- Global Compliance Management Services



Transaction services

- Debt or equity funding advice
- Mergers and acquisitions
- Financial, tax, and legal due diligence



Business growth support

- Market entry strategy
- Introductions to key business communities



Audit and assurance

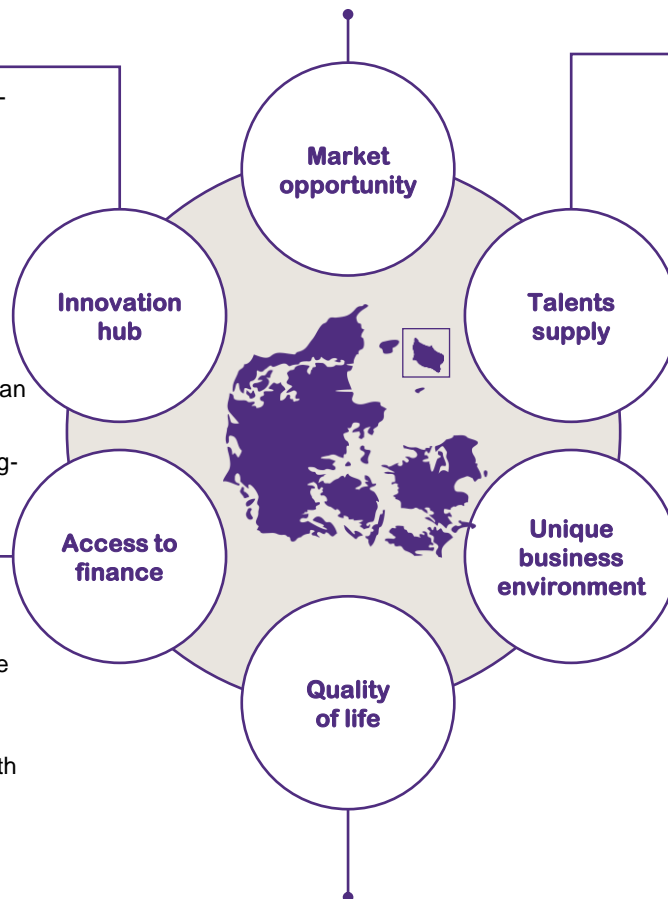
- Statutory and non-statutory audits
- New GAAP conversions
- Financial reporting advisory
- International financial reporting standards advisory
- Support in consolidation of financial statements
- IT-Audit & Advisory
- Other assurance services

Why Denmark?

Denmark is among the world's best locations for doing business. The World Bank ranks Denmark as the easiest place in Europe to do business and according to Forbes Magazine, Denmark is among the best countries for doing business worldwide.

- Population of 5.8 million
- Denmark is one of the world's top locations for tech activities
- From Denmark, you can send next-day deliveries to 65% of Europe's heartland – more than 500 million consumers

- Denmark has an Innovation-friendly environment and is ranked among the world's most innovative countries in the Global Innovation Index 2020
- Danish research institutions are among the best R&D partners in the world
- A fast-adopting market and an ideal test market
- Access to a cluster of cutting-edge designers, companies and creative capital
- Well-developed financial system
- Denmark supports free trade and welcomes foreign investments
- Denmark is ranked as the 7th most inviting country for capital investments in the world on Forbes list of best countries for business 2019

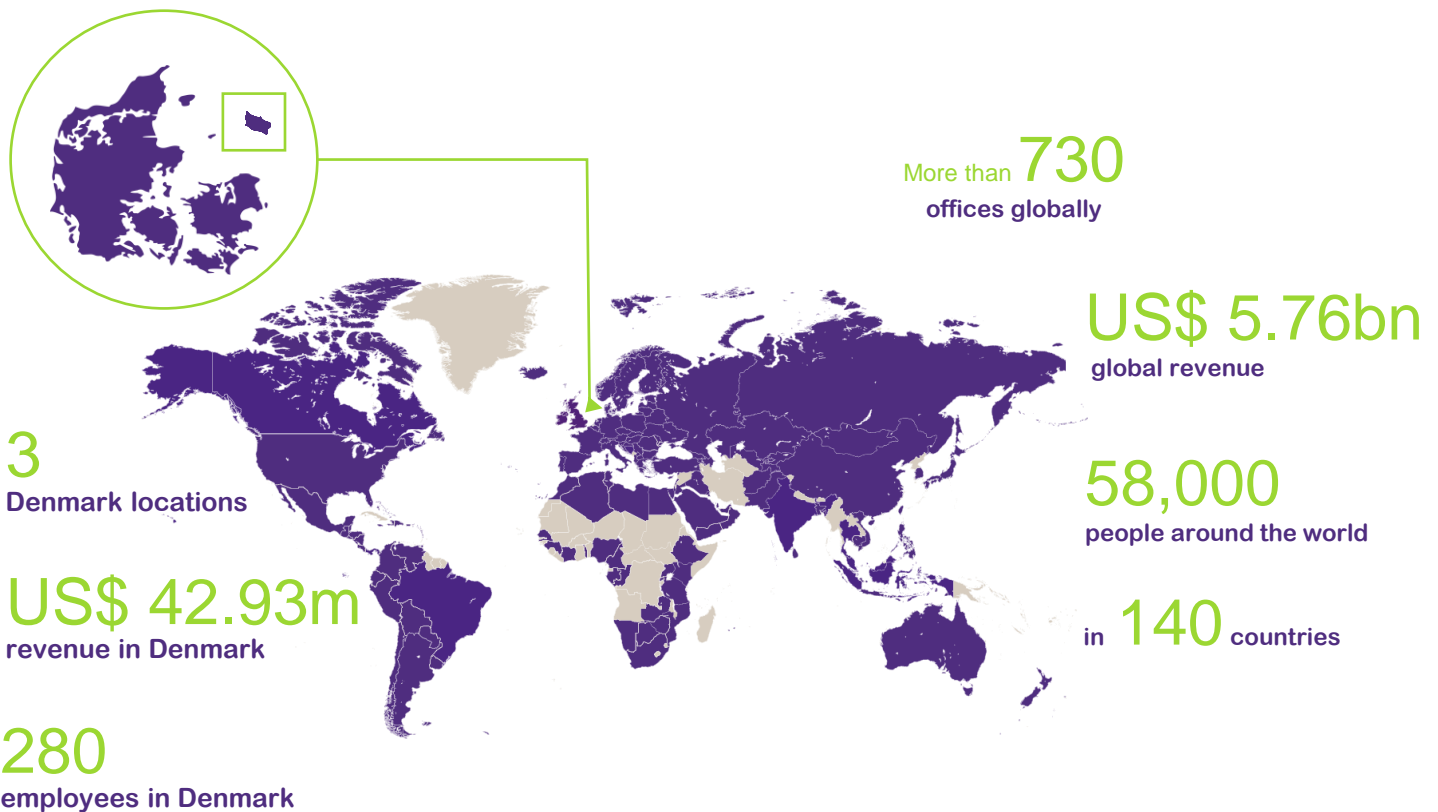


- Highly qualified and motivated talent pool
- For the eighth year in a row, Denmark ranks second in the IMD World Talent Report 2020
- In terms of developing talent, Denmark came in at no. 2 the 2020 IMD World Talent Ranking
- 86% of the Danish workforce speaks English, 47% German
- Very flexible labour market in terms of hiring and firing
- Highly educated workforce which is among the most productive in Europe
- Competitive overall labour cost level
- Denmark is ranked as the least corrupt country in the world according to the Transparency International Corruption Perception Index

- High quality of life. Denmark consistently come out as one of the world's happiest nations
- Copenhagen is among the most livable cities in the world. With a residence and work permit you have access to the full range of Danish welfare services, including free medical care and education

Grant Thornton – A truly global organisation

Grant Thornton is one of the world's leading organisations of independent assurance, tax and advisory firms. Wherever you choose to do business, you want access to people with the best ideas and critical thinking that will enable you to grow your business at home and abroad. To ensure continuity of service, we have 40 international business centres (IBC) led by experts from around the world, that work together to provide and co-ordinate the gateway to the resources of Grant Thornton.



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