

# **Unlock China**

# Helping you set up and grow your business

2021



# Expanding your business in China

Expanding into new international markets can be challenging due to the many issues to consider and resolve. Our Unlock China service can provide expert advice and insight to support you every step of the way. From helping you find the best location, to setting up a branch or subsidiary, we are committed to providing pragmatic and timely advice that allows you to focus on achieving your business goals.

International expansion is an important step, but with a dedicated international business adviser, who takes time to understand your business and customise the specific services you require, you'll know you have the support to manage the risks and maximise the potential a new market offers your business.

Our advisers can help at every stage of your company's growth cycle – from starting-up, raising venture funding, listing on a global exchange, to acquiring or merging with another company– which means that whatever the challenge, we're at your side.

# We can help you with the following services:



# 1.Company set-up

- Corporate structure
- Company registration
- Location advice
- China bank accountadvice



# 2. Taxation services

- Corporate and internationaltaxes
- Indirect taxes
- Transfer pricing
- Personal taxation advice
- Stock options and repatriation offunds



# 3. Employment issues

- Reward packages
- Employment tax issues
- Work permits and visas
- Employment contracts and social security issues
- Global mobility



# 4. Audit and assurance

- Statutory and non-statutoryaudits IPO audit
- New GAAP conversions
- Financial reporting advisory
- International financial reporting standards advisory
- Agreed-upon procedures
- Financial review engagement

- 5. Back office servicesBook keeping
- Payroll and other HR services
- Tax compliance services
- Financial reporting and accounting services
- Corporate secretarial services

# 6. Transaction services

- M&Adue diligence, covering commercial/strategy, operational, financial/business, and tax
- Corporate value consulting-evaluate and optimize assets and prepare for potential transaction
- Deal execution support
- Post deal integration

# 7. Risk advisory services

- Controls advisory
- Compliance risk
- Risk infrastructure
- Operations risk
- IT risk management

# 8. Business consulting

- Financial management
- Productivity improvement
- Strategy and markets
  - Human capital



# Why choose China?

China is the most populous country in the world driving huge consumption and reflecting infinite market opportunities, as such a key driver of global growth, the country remains one of the fastest-growing economies in the world. Investors in China also benefit from government policies and strategies such as B&R Initiative and FTAs encouraging integration of global economy and strengthening economic cooperation with other economies. China is the most welcoming destination for foreign direct investment with the fastest-growing economy, largest workforce and innovative technology.

- 2nd largest economy in the world
- Ranked 31st globally on the ease of doing business
- Highest industrial output and the highest investment rate ~ 40% of GDP
- Largest FDI recipient among developing countries and the 2nd largest in the world
- The new Foreign Investment Law further opens China's market to foreign investment.
- Ranked 14<sup>th</sup> globally of The educated workforce in the Global Innovation China is growing. Every year, Index more than 6 million Market students graduated from the Highest number of opportunity universities in China. patent applications Largest amount of globally workforce ~ 811 million Keep on emphasizing the people importance of innovation as Innovation Magnet for Chinese government has put core driven to China's hub talent in place initiatives to upskills development on the fifth the workforce. In 2019, it plenum of the 19<sup>th</sup> announced the Communist Party of the "Implementation plan on China Central Committee. National Vocational Education Reform", investing USD 14.9 billion to support skill Improving Access to upgrade for 15 million people business finance Largest number of big banks environment (18 of the top 100 biggest Recently adopted a new banks) foreign investment law that 2<sup>nd</sup> largest stock market in the encourages stable, Quality of world - two stock exchanges transparent and fair life on mainland China and one foreign investments and stock exchange on HongKong also protects legitimate Low interest rates rights and interests of foreign investors Variety of sources of finance Widened income tax and funding opportunities exemption on re-invested Has steadily opened up the Economic and political stability profits for foreign private fund market toforeign Agood job market enterprises asset managers A high percentage of married people Strengthening Belt and Road For the purpose of building a and high levels of satisfaction with Initiative, that aims to create more transparent securities interpersonal life new trade corridors across Asia, market, the new securities law In 2019, China's urban population stood Europe and Africa to improve helped easing the market access at 848.4 million and accounted for foreign relations and trade. while speeding up the inflow of 60.6% of the total population.

overseas investment capital.

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## Contact

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