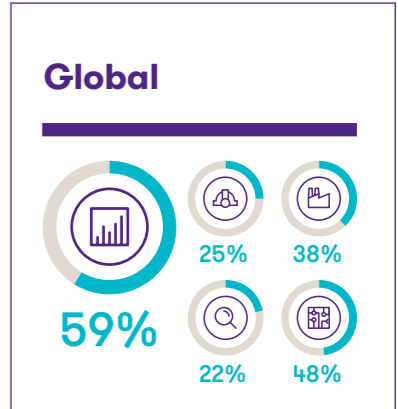
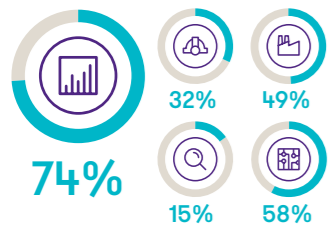


Revenue expectations rise, but global investment stalls

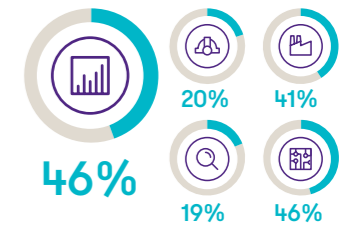
Despite healthy revenue expectations throughout the world, investment rates remain flat. As the economic cycle peaks, businesses should consider making structural investments now to mitigate against future risks and enable long-term growth.



North America



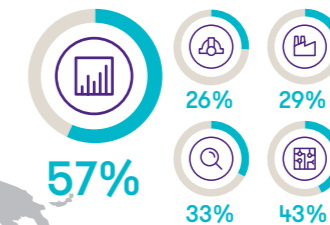
European Union



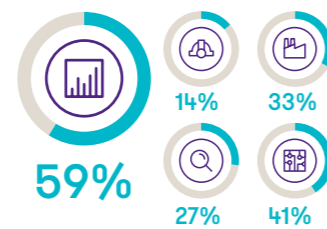
Key

- Revenue expectations for the next 12 months*
- Investment expectations - new buildings*
- Investment expectations - plant & machinery*
- Investment expectations - research & development (R&D)*
- Investment expectations - technology*

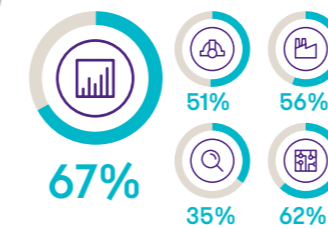
Asia Pacific



Latin America



Africa



*Figures show revenue and investment expectations for business leaders over the next 12 months: total expecting an increase less total expecting a decrease.